

Press release

## WISE EQUITY INVESTS IN THE CYBERSECURITY SPACE BY ACQUIRING A MAJORITY STAKE IN INNOVERY

Milan, 6th June 2019 – **Wise Equity Sgr**, management company of **Wisequity IV**, announces the acquisition of a 69% stake of **Innovery SpA share capital**. It is the seventh transaction of Wisequity IV fund.

Innovery, with offices in Italy, Spain and Mexico, is an **international system integrator** offering a wide spectrum of services to its customers, with a focus of very **specific tasks characterized by a high degree of technological complexity** with a strong as well as historic specialization within the **cyber security space**. **Further advanced specializations have been developed during the course of last years.**

The group doubled its turnover in the last three years reaching **27 M€revenues in 2018**, supporting **blue chip companies** in Italy and abroad, and employs ca. **240 people**. Following Wise investments, the Group aims at further **accelerating its expansion** by fostering the **organic growth**, leveraging existing and building new relationships, and by **implementing a M&A strategy** to develop products, services and markets internationally.

The current management team will keep their roles. Gianvittorio Abate, founder of Innovery, keeps a larger stake in the company share capital and will serve as CEO and Chairman.

**Paolo Gambarini**, Founding Partner of **Wise Equity**, who followed the transaction with **Marco Mancuso**, Investment Manager, said: *"We are proud to have completed the investment in Innovery and to have the chance to support a leading firm, with a young, yet proven, management team in the implementation of a development strategy, both organic and through M&A, that strives to make the Group more international and complete on a technology as well as applications standpoint. We believe the company has significant room for growth and we are ready to provide all the resources needed."*

**Gianvittorio Abate**, founder and CEO of Innovery, said: *"I am extremely happy to begin a new phase of Innovery life that will be characterized by continuity in the management team along with a partner, like Wise Equity, that will trigger Innovery development. I believe the company is ideally positioned to capture the opportunities that will emerge in the market that looks particularly promising. I think a partner with the story and track record of Wise Equity will enable the company to achieve a faster and successful development."*

### **Advisors to Wise Equity:**

- Legal: Simmons & Simmons (Andrea Accornero, Moira Gamba, Alessandro Bonazzi)
- Financial and tax due diligences: Spada Partners (Guido Sazbon, Antonio Zecca)

### **Advisors to Innovery:**

- Financial, legal, tax matters: SLT – Strategy, Legal & Tax (Claudio Ceradini, Giuseppe Polito, Ingrid Hager, Claudia Longi)



## **Wise Equity SGR**

*Wise Equity SGR SpA ([www.wisesgr.it](http://www.wisesgr.it)) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, currently has two funds under management: Wisequity III, with commitment exceeding 180 M€, has two remaining companies in the portfolio: NTC e Controls having realized the investments held in Eidos Media, Kiiian, Primat, Biolchim, Colcom Group and Alpitour. Wisequity IV was raised in March 2016 with commitments of €215m and is currently invested in six companies: Corob (partially divested), Imprima, Tapi, Tatuus Racing, Aleph and Trime.*

## **Innovery**

*Innovery is an international system integrator headquartered in Italy and with offices in Spain and Mexico, that offers extremely diversified services to its clients within the ICT space: its activities focus on system integration and new solutions design and implementation where technological complexity is high. Originally specialized in the cyber security sector, the company broadened its activity to a number of adjacent fields.*

*The company, founded by Gianvittorio Abate, serves blue chip customers across a variety of industries, such as financial services, telecommunications, Public Administration, gaming, utility etc.*

*In the last three years company revenues more than doubled, reaching a turnover of more than 27 million in 2018. The number of employees increased by 230% and today the Company counts 240 people. Innovery obtained 5 quality certifications and it achieved over 20 partnerships with the major operators in the technology sector*

## **PER ULTERIORI INFORMAZIONI**

### **Ufficio stampa - Wise Equity SGR**

**Close to Media** – società fondata da Elisabetta Neuhoff

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