



## PRESS RELEASE

### **WISE EQUITY ENTERS THE CAPITAL OF WAYCAP TO SUPPORT ITS GROWTH PATH**

Milan, 11th June 2019 - **Wise Equity**, management company of Wisequity IV, announces the signing of a binding agreement for the entry into the capital of **Waycap**.

**Waycap** is a leading player in the **design and manufacture of fashion accessories such as hats, bags & bag components, scarfs and gloves**. Quality of the services, creativity and group determination have quickly allowed Waycap to position itself at the top of the industry in Europe.

2018 revenues have increased by 23% compared to the previous year. The plan of the founder, Manuel Faleschini, and Wise Equity is to further support development opportunities, also including M&A, and, at the same time, to consolidate the results achieved by the "Waycap Model", enlarging the products and services B2B platform.

**Manuel Faleschini**, Chairman and CEO of **Waycap**, said:

*"Thanks to the work done in the last years, the company has grown very quickly. "Waycap Model" is based on a complete offer that starts from the design and creation of prototypes to the realization of finished products, with a very strong focus on customer service. There are important growth opportunities that will allow Waycap to consolidate its leadership position and expand its customer base abroad; we want to accelerate this path, also through acquisitions aimed at completing the range of offered products. Through this deal, the company enters a second phase of its development and the choice of the partner was made taking into account the abilities to realize ambitious growth and integration projects. This is why we have joined forces with Wise Equity, which has a clear twenty-year track record in similar deals".*

**Fabrizio Medea**, Partner of Wise Equity, who followed the investment with **Davide Arrigoni** and **Giacomo Drago**, Investment Managers, said:

*"We are very excited to start this project with Manuel, an example of entrepreneur that, focusing on human resources excellence and on a fast, flexible and convenient product/service concept, has quickly established himself on a highly sophisticated and demanding client base. We strongly believe that Waycap is the best player to drive the creation of a B2B platform in the accessories industry, with a strong Made in Italy content and whose demand in the market is increasingly clear".*

#### **ADVISORY TEAMS:**

##### ***Wise Equity SGR S.p.A.***

Legal: Simmons & Simmons (Andrea Accornero, Alessandro Bonazzi, Ida Montanaro)

Financial and tax: Spada Partners (Paolo Mandelli, Fabrizio Gnecco, Antonio Zecca, Giorgio Sbraviglieri)

ESG: Sustainable Value Investors (Daniela Carosio)

##### ***Waycap S.p.A.***

Legal: Giovannelli e Associati (Alessandro Giovannelli, Matteo Bruni)

Finanacial: EY Advisory (Giorgio Castelli Villa, Fabio Guasto, Francesca Tolettini)

Fiscal: BPV Commercialisti Associati (Fabrizio Pea)



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## **Wise Equity**

Wise Equity specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise Equity are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead “build-up” transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise Equity, controlled by the management team, currently has two funds under management: Wisequity III, with commitment exceeding 180 M€, has two remaining companies in the portfolio: NTC e Controls having realized the investments held in Eidos Media, Kiian, Primat, Biolchim, Colcom Group and Alpitour. Wisequity IV was raised in March 2016 reaching its hard cap at 215 M€ and is currently invested in eight companies: Corob (partially divested), Imprima, Tapi, Tatuus Racing, Aleph, Trime, Innoverly and Waycap.

[www.wisesgr.com](http://www.wisesgr.com)

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## FOR FURTHER INFORMATION

### **Ufficio stampa - Wise Equity**

**Close to Media** – *company founded by Elisabetta Neuhoff*

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