



PRESS RELEASE

Tatuus, owned by Wise Sgr, enters the capital of Breda Racing, to further develop the "Italian Motorsport Excellences" hub

Milan, 15th November 2018 – **Wise Sgr** announces – on behalf of Wisequity IV fund – that the portfolio company Tatuus Racing SpA acquired a 75% stake of Breda Racing S.r.l. to further develop the "**Italian Motorsport Excellences**" project aiming at creating a pool of Made in Italy companies with leadership position in the motorsport segment, as the case with Tatuus Racing, Autotecnica Motori and Breda Racing.

The transaction aims at **strengthening the long-lasting partnership** between Tatuus and Breda Racing to support the development and internationalization of all the companies involved in the project, by **achieving further synergies**.

The complementarity of all the companies involved allows thinking, designing and manufacturing a "**turnkey**" racing car, within a Group that is able to supply both the rolling chassis and the powertrain, leveraging **more than 240 years of cumulated experience in the motorsport** of its key managers.

Breda Racing was founded back in 1988 by current shareholders **Giorgio and Roberto Breda** who partnered with Massimo Rizzo since 2000.

Over the time, the company positioned itself as the **reference point for manufacturers and teams** for the development and production of both high-precision mechanical components and equipment.

Roberto and Giorgio Breda will keep being directors of **Breda Racing**, thus ensuring the continuity of current company management, where the partnership with Tatuus Racing and Autotecnica Motori aims at being the trigger for the further development of all the companies involved in the project.

Further acquisitions might follow in the coming months to secure the enhancement of a player that aims to become the global leader in the design and production of turnkey racing cars addressing the promotional categories.

For **Wise**, the transaction has been carried out by **Fabrizio Medea, Senior Partner**, and **Marco Mancuso, Investment Manager**.

Fabrizio Medea, Senior Partner at Wise Sgr, said: "We are glad to strengthen the partnership among Tatuus Racing, Autotecnica Motori and Breda Racing, true leaders in their respective segments and outstanding examples of Italian excellences. The Group keeps moving along its journey towards the development of an excellences hub that nurtures the valorization of the competences of all the parties and the complementarity of their offers. This is in line with Wise strategy of building niche champions, also through buy and build strategies".

Giorgio and Roberto Breda, founding shareholders at Breda Racing, said: "A new phase of the company opens up today; starting from a very solid positioning, as result of 30 years of love for our job, the company has now the chance to accelerate its development, teaming up with Tatuus Racing and Autotecnica Motori in a motorsport excellences center aimed at developing great projects in the coming years".

Gianfranco De Bellis, Artico Sandonà and Giovanni Delfino, Tatuus Racing shareholders and directors, said: “We are extremely happy of this transaction that is a further step in a project that, involving leading companies such as Tatuus Racing, Autotecnica Motori and Breda Racing towards the creation of a system that will bring clear benefits to all the customers by providing them with the most advanced solutions, leveraging the know-how and experiences of the entire group”.

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Wise has been advised as legal counsel by **Simmons & Simmons** with Paolo Guarneri and Andrea Accornero while **Spada Partners** with Luca Guarna e Andrea Moretta acted as financial and tax Advisor.

Breda Racing has been advised as legal counsel by Lawyer **Dehborra Archiutti** of the Court of Bologna and by **Fabio Regazzo** for all the financial and tax matters.

Public Notary **Alessandra Radaelli** of Studio Notai Associati Ricci Radaelli assisted the parties in all the notarial activities related to the transaction.

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Wise SGR

Wise SGR specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in Leverage Buy-Out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead “build-up” transactions, in order to enhance competitiveness and profitability, and to push the international development.

Wise, controlled by the management team, has currently two funds under management: Wisequity III, with commitment exceeding 180 M€, has three remaining companies in the portfolio: Colcom Group, NTC Controls, having already realized the investments held in Edos Media, Kijan, Primat, Biolchim and Alpitour. Wisequity IV closed the fund raising in March 2016 reaching its hard cap at 215 M€ and already invested the 50% of its own capital in five companies: Corob, Imprima, Tapi, Tatuus Racing and Aleph.

For further information

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