

Press release

**Innovery, controlled by Wise Equity, acquires 100% of Proxy**

Rome, Jun 24<sup>th</sup>2019 – Innovery, leading company in the ICT sector, focused on Cyber Security, completed the acquisition of the entire share capital of **Proxy srl**. Proxy is an Italian System Integrator with strong track record within the network environment where it has worked for 25 years. Its customers include Telco, Public Administration and Enterprise sectors.

Proxy's management will remain unchanged. Rosario Libraro is the Operations Manager and will continue to be in charge of the company's development plan.

In this way, Innovery will be able to reinforce its positioning in the ICT market, strengthening its leading role in the international arena and enhancing its presence within the network segment.

**Paolo Gambarini, Wise Equity Senior Partner**, , who followed the transaction, together with the **Marco Mancuso, Investment Manager**, said: " With this deal the group will reinforce its presence in the reference market. The two companies are very complementary and represent a solid platform that will allow further developments. The group is ideally positioned to grow on organic basis as well as through other strategic acquisitions."

**Gianvittorio Abate, Innovery's CEO**, stated: "Proxy's acquisition is an essential step towards strengthening the positioning of our Group in the target market which consequently propels us to get closer to our goal to become a leading company in the ICT sector. Thanks to this acquisition we are not only reinforcing the group itself, but we are also adding value for our customers. Innovery and Proxy together will become more competitive, providing our customers with wider offers and implementing our know-how."

**Rosario Libraro, Proxy Operations Manager**, stated: "We are delighted to take on this new journey with Innovery and have the opportunity to pursue the company's development plans consistently with what we did to date. We think that Innovery can be the perfect platform to boost Proxy's development, allowing it to exploit its full potential and address a larger customer base also in international markets."

**Innovery advisors:**

Financial, legal and fiscal aspects: SLT – Strategy, Legal & Tax (Claudio Ceradini, Giuseppe Polito, Ingrid Hager)

**Innovery**

Innovery ([www.innovery.net](http://www.innovery.net)), with offices located in Italy, Spain and Mexico, is an international System Integrator that offers extremely diversified services to its customers. It focuses on vertical tasks with high technological complexity and has a long history in cyber security along with other sectors and specializations in the ICT environment.

Established in 2000 by Gianvittorio Abate, the company boasts to have customers in the most important industries, financial institutions, telecommunication operators, Public administrations offices, but also companies in the Gaming sectors as well as national and international services.

In the last three years, the company's revenues have almost doubled. In 2018, the company's turnover was more than 27 million euros. The workforce rose up to the 230% and has up to 240 employees today. It has obtained 5 quality certifications and has signed more than 20 partnerships with the main operators in the technology sector.

### **Wise Equity SGR**

Wise Equity SGR SpA ([www.wisesgr.it](http://www.wisesgr.it)) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, currently has two funds under management: Wisequity III, with commitment exceeding 180 M€, has two remaining companies in the portfolio: NTC e Controls having realized the investments held in Eidos Media, Kiiian, Primat, Biolchim, Colcom Group and Alpitour. Wisequity IV was raised in March 2016 with commitments of €215m and is currently invested in eight companies: Corob (partially divested), Imprima, Tapi, Tatuus Racing, Aleph, Trime, Innovery and Waycap.

### **Proxy Srl**

Proxy is an Italian System integrator which was established in 1994. It aims to support Service providers, companies and Public Administrations, by simplifying their network management and developing innovative solutions to implement successful company cases. Proxy operates in Italy, but it also collaborates with some international customers and has built strong relationships with innovative technological partners in the American Silicon Valley. Thanks to the development of personalized applications and the integration of selected partner platforms, Proxy is able to manage complex projects, from planning to implementation, including maintenance. Over the years Proxy has built a solid reputation in the Italian ICT market, conceiving several interventions with Tier 1 customers, always renewing its portfolio with innovative solutions and providing high level consulting services thanks to its certified team of professionals.

### **FOR FURTHER INFORMATION**

#### **Press release- Innovery SpA**

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