



Press release

IMPRIMA S.P.A. BECOMES THE MAIN TEXTILE PRINTING & FINISHING GROUP IN EUROPE THANKS TO THE ACQUISITION OF SET

The acquisition is the fourth one finalized by Imprima Spa, holding owned by Wise through the Italian private equity fund Wisequity IV

Milan, November 6th, 2017 - [IMPRIMA S.p.A.](#), a multinational group's holding company entirely dedicated to textile finishing, announces the acquisition of [SET](#) - Società Europa Tessile, an Italian company specialized in textile printing.

Imprima, owned by Wise through the Italian private equity fund Wisequity IV, thanks to this operation **becomes the first textile printing & finishing group in Europe, with a 2017 forecasted sales revenue of around 160 million euros.**

SET is a company founded by Aldo Corvini in 1975, serving Italian and foreign customers for over 40 years. With its operational headquarters located in Fiano Romano (Rome) and its production center in Lonate Pozzolo (Varese), the company, whose 2016 sales **revenue exceeded 60 million euros**, offers printed, matchable items and assists its costumers in the creation of original collections both for the fast fashion market and for the more conventional collections.

"The future-driven vision and the push towards innovation lay at the core of the company, that's why we are happy to pursue our evolution alongside IMPRIMA. This union will lead us to face new challenges thanks to the technologies, the sustainable processes developed by the company and the ambitious plans of geographical expansion" say Marta and Daniele Corvini, who remain SET's leaders.

At the base of the choice to let SET enter the group is IMPRIMA's strong willingness **to diversify its creative offer and its costumer portfolio**, increasing not only the figures of the fast fashion market but also those of the planned market, also at a geographical level.

SET's follows the recent acquisition of Como-based printing converter B-Blossom and the previous ones of KBC (Germany's printing leader) and GUARISCO, making IMPRIMA the main textile printing and finishing industrial group at a European level.

"Our goal is to keep and improve the quality and the different creative and commercial identities of each brand, helping each company to serve its costumers following the best standards required by the textile market's constant evolution, both within and outside of Europe. Thanks to the investments made in technologies and human resources, and also to the industrial synergies and the future foreign investments, we are confident we'll be able to strengthen this position and become a beacon for the textile market at a global level" say Valentina Franceschini and Gianluca Boni, respectively President and executive Vice President of IMPRIMA who are now also Chief Executive Officers.

In fact, after having achieved a significant work of consolidation in the European textile finishing sector during the first year's interim, and after having assisted the Private Equity Wisequity IV fund and the



IMPRIMA group companies during the designing stage of an innovative productive setup, IMPRIMA S.p.a.'s co-CEOs **Paolo Gramaglia and Chieretto Calò** hand off their position and go back to working full time on sustainable innovation in sectors other than the textile.

For the acquisition of SET, **IMPRIMA** sought legal advice from the BonelliErede law firm and financial and fiscal advisory from, respectively, KPMG and Spada Partners. The sellers of **SET** were legally assisted by **NCTM**, financially advised by **Partners**, and sought the assistance of **CMS Adonnino Ascoli & Cavasola Scamoni** as fiscal advisor.

IMPRIMA

IMPRIMA S.p.a. is the holding company of a multinational group entirely dedicated to textile print and finishing. German company KBC and Italian companies Guarisco, SET and B-Blossom are all part of the group.

The company is funded by a pool of financial investors led by the Italian Private Equity fund Wisequity IV, handled by Wise SGR, a company that has already assisted the development of other successful textile companies.

IMPRIMA's management is led by Valentina Franceschini, President, and Gianluca Boni, Executive Vice President.

IMPRIMA aims at affirming itself as a partner of choice for fashion brands and retailers, offering them digital printing and textile finishing services at an industrial level through the creative heritage of the acquired brands, clean and smart manufacturing, proximity to markets, qualitative excellence and sustainability. This business model evolution follows the concept of sustainability from a financial, industrial, social and environmental point of view.

2018 will be the year of the launch of a first, fully digital industrial platform in the province of Como, which IMPRIMA seeks to implement in other areas as well.

WISE SGR

Wise SGR SpA (www.wisesgr.it) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, has currently three funds under management: Wisequity II, with total commitment of 170 M€, that is in the divestment process; Wisequity III, with commitment exceeding 180 M€, has four remaining companies in the portfolio: Alpitour, Colcom Group, NTC e Controls, having already realized the investments held in Edos Media, Kijan, Biolchim, Primat. Wisequity IV closed the fund raising in March 2016 reaching its hard cap at 215 M€ and already invested in five companies: Corob, Imprima, Tapi, Tatuus Racing and Aleph.



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