



## PRESS RELEASE

### **Tatuus, owned by Wise Sgr, and Autotecnica Motori join forces to create the "Italian Motorsport Excellences" hub**

**Milan, November 15<sup>th</sup>, 2017** – **Wise Sgr** announces – on behalf of Wisequity IV fund – that portfolio company Tatuus Racing SpA now joins forces with **Autotecnica Motori Srl**, leading company in Europe in the design, production, inspection and testing of racing engines to build the "Italian Motorsport Excellences" hub.

The transaction aims at strengthening the partnership between Tatuus and Autotecnica to support the development and internationalization of both companies, by achieving further synergies.

The complementarity of the two companies allows thinking, designing and manufacturing a "turnkey" racing car, within a Group that is able to supply both the rolling chassis and the powertrain, key areas in the "motorsport" world.

**Autotecnica Motori** was founded back in 1977 and then renewed in 2008 behind the drive of the new shareholders **Giovanni Delfino** and **Renzo Federici**.

During the last 10 years, Autotecnica Motori has designed, built, inspected and tested more than **4.000 racing engines** of any house and kind, also supplying track support to all the customers that ever needed it.

**Giovanni Delfino** and **Renzo Federici** will keep being directors of **Autotecnica Motori Srl**. Following the transaction, **Giovanni Delfino** will act as Autotecnica CEO and Chairman, besides holding a senior role in Tatuus.

Further acquisitions might follow in the coming months to secure the enhancement of a player that aims to become the global leader in the design and production of turnkey racing cars addressing the promotional categories.

For **Wise**, the transaction has been carried out by **Fabrizio Medea, Partner**, and **Marco Mancuso, Investment Manager**.

**Fabrizio Medea**, Partner at Wise Sgr, said: "We are really pleased to strengthen the partnership between Tatuus Racing and Autotecnica Motori, both true excellences in their respective segments. The project seeks to enhance their respective competences and the complementarity of their offers in order to create a motorsport excellences center. This is in line with Wise strategy of building niche champions, also through buy and build strategies".

**Giovanni Delfino**, founding shareholder at Autotecnica Motori, said: "The strong development Autotecnica had in the racing engines market in the last 10 years allowed the company to position itself as a leader in Italy and in Europe. The company became over the years a reliable partner for Tatuus Racing with whom we are now partnering with the support of Wise Sgr in the development of motorsport excellences center aimed at developing great projects in the coming years".

**Renzo Federici**, founding shareholder at Autotecnica Motori, said: "The close collaboration we had with Tatuus over the years and the confidence Tatuus has in Wise, helped us in becoming part of a project that we are sure will allow us to write an important piece of history in the European as well as global motorsport industry".

**Gianfranco De Bellis and Artico Sandonà**, Tatuus Racing founding shareholders, said: "We are extremely happy of this transaction that brings two leading companies within their niches to join forces in order to provide customers with the most advanced solutions, leveraging the know-how and experiences of both firms".

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Autotecnica Motori has been advised as legal counsel as well as tax advisor by **LCA Studio Legale** with Antonio Fiorentino Martino and Edoardo Calcaterra.

Wise has been advised as legal counsel by **Simmons & Simmons** with Andrea Accornero, Moira Gamba and Alessandro Bonazzi while **Spada Partners** with Luca Guarna e Andrea Moretta acted as financial and tax Advisor.

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#### **Wise SGR**

*Wise SGR SpA ([www.wisesgr.it](http://www.wisesgr.it)) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to lead "build-up" transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise, controlled by the management team, has currently three funds under management: Wisequity II, with total commitment of 170 M€, that is in the divestment process; Wisequity III, with commitment exceeding 180 M€, has four remaining companies in the portfolio: Alpitour, Colcom Group, NTC and Controls, having already realized the investments held in Edos Media, Kijan, Primat and Biolchim; Wisequity IV closed the fund raising in March 2016 reaching its hard cap at 215 M€ and already invested in five companies: Corob, Imprima, Tapi, Tatuus Racing and Aleph.*

#### **For further information**

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