



PRESS RELEASE

WISEQUITY IV CLOSES AT HARD CAP OF €215 MILLION

Milan, 11 March 2016 – Wise SGR Board of Directors are pleased to have accepted this morning total commitments of €215 million for its Wisequity IV Fund equating to the hard cap of the Fund.

The fundraising was completed in under 6 months following strong demand from both existing and new investors. Italian institutional investors accounted for approximately 25% of the total commitments, while international investors, both from the US and Europe, represented 60% of total commitments, with the balance from the management team and HNWIs.

Wisequity IV will continue Wisequity III's strategy targeting transformational investments in the Italian lower-mid market, with a particular focus on export oriented leaders in BtoB niches. Wisequity III, a 2011 vintage fund of €181.5 million, is 84% invested across 8 portfolio companies. The fund's DPI at 31 December 2015 was in excess of 90% following the first two portfolio exits in Q4 2015, generating over 4,5x gross MoC.

Wise SGR, winner of "Italian best LBO fund" at the 2015 Private Equity Exchange, is a fully independent Private Equity manager, which has been investing in the Italian lower mid-market since 2000. The management company is owned by its five partners who are all focused on generating, executing and building value in portfolio transactions, with the help of seven additional directors, making the Wise team one of the largest, both in terms of partners and total team members, in the Italian Private Equity arena.

Wise SGR was advised by London based Rede Partners, a leading independent fundraising and secondary advisor to the private equity industry.

Italian Law Firm Legance acted as principal legal counsel and Proskauer acted as international legal counsel.

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Wise SGR S.p.A. (www.wisesgr.it) specializes in the management of Private Equity closed-end funds, investing in small and medium-sized companies, with a special focus on Italy. The funds managed by Wise are typically involved in leverage buy-out and capital increase transactions, dedicated to companies that are leaders in their niche markets. The two major objectives are to

lead “build-up” transactions, in order to enhance competitiveness and profitability, and to push the international development. Wise has currently managed two Funds: Wisequity II, with a commitment of €170 million, which is in the process of disinvestment, and Wisequity III, with an endowment of over €180 million and six investments in its portfolio, including Alpitour, Biolchim, Colcom Group, Primat, NTC-PH&T and Controls. Today Wise SGR closes its Wisequity IV with a total commitment of €215 million equating to the hard cap of the Fund.

For more information

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