

PRESS RELEASE

Paris – Lyon – Milan | July 4th 2022

FIMO GROUP + VOLX: a synergy of expertise at the service of telecommunication players

FIMO Group, a Wise Equity portfolio company and a benchmark for the design and implantation of components and solutions for telecommunication sites, continues its development by announcing the acquisition of VOLX, creator of innovative solutions for architectural and landscape camouflage.

In the context of 5G deployment and accelerated telecom infrastructure development, operators and site managers must address the challenge of antenna camouflage with tailored and sustainable solutions.

Design, innovate and optimize.

For more than 25 years, VOLX has been designing, manufacturing and installing [products and camouflage solutions](#) adapted to all types of telecommunication sites (architectural, landscape, on monuments or on temporary sites camouflage).

Based on a [strategy of continuous innovation](#), VOLX controls the entire [value chain](#) internally: consulting, design through its integrated Design Office, manufacturing, delivery, installation, customer follow-up and after-sales service.

[Thanks to its customer](#) orientation, VOLX has implemented a real culture of [continuous improvement](#) within its teams, ensuring its competitiveness and developing [its operational excellence](#).

FIMO Group is a world leader in the production of [components and solutions](#) for telecommunications, with a strong and [growing international presence](#).

In a constantly evolving telecommunication market, FIMO Group is committed to providing its customers with custom designed and manufactured solutions.

All the technologies offered by FIMO Group are enhanced by significant [investments in R&D and optimized production processes](#).

Quality and performance of products are thus guaranteed in *time to market*.

Proposing a complete rooftop and pylon offer, in France and abroad.

The combination of FIMO Group and VOLX is the result of a [common vision](#) based on innovation to meet the expectations of the telecom market, by putting [people at the heart of our business](#).

VOLX provides its [structured internal organization](#) and its [industrial expertise](#); FIMO Group provides its [distribution channels](#), especially internationally, and its ability to grow steadily and invest in R&D.

By combining their talents and know-how, FIMO Group and VOLX teams are able to offer their customers [the widest range of high value-added and sustainable products in the European market](#), with a wide international coverage.

VOLX will also [continue to work with its local partners and suppliers](#) and will [create jobs](#) in the Beaujolais region where its production center will be reinforced.



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Luca TAMBERI, CEO of FIMO Group: “With an annual growth rate of 15%, VOLX is a successful company that enjoys a leading position in France. The quality of its products and solutions is recognized by market players. It is an opportunity for FIMO Group to work with the VOLX team, with whom we share the [same values and the same passion for the field](#). Together, we will continue to grow as we did in recent years. We will maintain our investments in R&D and innovation to [develop our expertise and strengthen our positioning](#).”

Denis GARNIER, President of VOLX: “I am very pleased that VOLX will be able to continue its growth with FIMO Group and consolidate its leading position in telecommunications, in France and internationally. With our committed and talented teams, we have built and developed VOLX. In recent years, we have expanded our business offerings by designing products to anticipate our customers' needs. Thanks to our union with FIMO Group and [the commitment of our respective teams](#), VOLX will be able to [continue to seize development opportunities in various markets](#).”

Stefano GHETTI, senior partner of Wise Equity, who worked at the deal together with the investment manager Paolo Zucchi: “We are very excited by the entry of Volx in FIMO group. In this way, the Group, established leader in telecommunication components, will also consolidate its leadership in the concealing sector. This transaction represents a clear example of growth acceleration through a synergic business combination towards a leading positioning in the European market.”

Advisors of the deal

FIMO Group:

Company Financial DD: Deloitte (Eric Boucharlat, Gaël Riou, Fabien Rival)

Company Tax DD: Deloitte (Sylvain Gagneux, Edouard Berthier, Ali Eski)

Company Legal DD and Corporate Advisor: Winston & Strawn (Nicola Di Giovanni, Adriano Pinto, Alexandre Diehl, Joël Fernandez, Alexandre Desroches, Armand d’Aboville, Pierre Blancher, Joseph Levesque, Marie Namura, Arthur de La Fage, Julie Fock-Lapp)

Company Environmental DD: ERM (Chinchin Lim, Clémentine Varin)

M&A Advisor: Clearwater International (Jonathan Bursztyn, Vincent Evesque, Niccolo Querci)

VOLX:

Company Financial DD: BM&A (Alexis Thura, Guilhem de Montmarin, Aurélie Messian, Nicolas Plan, Farid Khouatra)

Company Legal Corporate Advisor: Lamy Lexel (Alexandre Bibeau, Sibylle Audet, Sirine Ismail, Aïcha Samad, Christian Guichard, Anaïs Dumas, Marion Beaudot, Juliette Fernandez)

M&A Advisor: CIC Finance (Florent Obry, Constance Quenin, Jean-Alexandre Jumel)

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ABOUT US

FIMO GROUP www.fimoworld.com	VOLX www.volx.fr
<p>With over 80 years of history and experience, FIMO Group is a world leader in the manufacture and sale of telecom products and accessories.</p> <p>With a strong geographical presence in France and abroad, the Group has one of the largest product portfolios on the market.</p> <p>FIMO solutions, dedicated to all types of installations, are fully supported by continuous investments in R&D (a portfolio of more than 5,000 products), technological innovation (4,000 patented products and solutions), manufacturing process optimization and execution excellence.</p> <p>The technical and ethical foundations of FIMO Group are a perfect alliance of human values and a modern managerial vision.</p> <p>These strong values and the commitment to quality are the foundations of our internal and customer relations.</p> <p>Key figures: 120 employees; €44M in revenue in 2021.</p>	<p>Founded in 1996 in the Rhône region, VOLX designs, manufactures and installs architectural and landscape camouflage solutions for radio communication sites in France and abroad.</p> <p>From the standard product to the most specific and complex solution, VOLX teams use their expertise to precisely meet their customers' needs and expectations.</p> <p>By controlling the entire value chain internally, VOLX guarantees its customers quality solutions that are adapted to their technical constraints and comply with current regulations.</p> <p>Also invested in an active approach to Environmental, social and governance (ESG) and environmental preservation, VOLX is committed to building a sustainable growth model that respects all its stakeholders and its ecosystem.</p> <p>Key figures: 86 employees; €12 million in revenues by 2021.</p>

PRESS CONTACT

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