

TEC Racing signs an agreement with Wise Equity to acquire the majority of Tatuus Group

Lainate/Milano, 10 May 2023 – The Equity Club (“TEC”) is pleased to announce, through the SPV TEC Racing S.p.A., the signing of a contract with Wise Equity for the acquisition of a majority stake in Tatuus Racing S.p.A. (“Tatuus”), a global leader in the design and production of single-seater racing cars for junior categories within F1 and Indy Car’ pyramids.

Founded in 1980 in Concorezzo (Monza-Brianza), over the past 20 years Tatuus has built more than 2000 competition cars alongside the most important federations and promoters of international championships and has been collaborating with prestigious automotive brands involved in sports promotion.

In 2017, Wise Equity entered the capital of Tatuus with the Wisequity IV fund, flanking the two historical entrepreneurs Gianfranco De Bellis and Artico Sandonà to support the Group's path of progressive managerialization. Under the leadership of CEO Giovanni Delfino, the Group has quadrupled its revenues, exceeding €40 million in 2022 with more than 70% of turnover generated abroad across over 30 countries. Tatuus growth has also been achieved through strategic M&A activity that has enabled the creation of a one-stop-shop to serve its customers: in 2017 Tatuus acquired Autotecnica Motori, a leading company in the design, preparation and production of racing engines. In 2018, Tatuus acquired Breda Racing, a production company focused on high-level components and racing equipment for racing cars, serving major Formula 1 teams, and hyper cars.

TEC Racing will complement its expertise and approach by working alongside the management team to enable Tatuus to continue the growth path initiated in recent years by investing more and more in technology, innovation and performance, further continuing the consolidation process with the goal of creating a unique platform that represents the excellence of Italian motorsport.

Roberto Ferraresi, TEC’s CEO and founder commented: *“We are very pleased that TEC Racing acquires the control of Tatuus Racing. Tatuus represents an Italian excellence with an absolute global-leading position in the world of motorsport. Gianfranco De Bellis and Giovanni Delfino with their passion and*

expertise have achieved incredible results over the years. We hope to help them in the near future to further enrich the group's palmares of successes and to complete the project of creating a global platform in motorsport started by Wise."

Giovanni Delfino, Tatuus' CEO stated: *"There are milestones that mark the path of people and companies. Today's is certainly one of them. I want to thank Wise for being our companion in this part of the journey: it has been six years marked by steady growth, under every aspect.*

Today Gianfranco De Bellis and I would like to welcome Roberto Ferraresi and all TEC's investors, with whom we are confident that we can open another chapter in the Group's history that will lead to important accomplishments."

Gianfranco De Bellis, President of Tatuus commented: *"I am incredibly happy with this first goal achieved together with Wise, the project of creating a Group of companies and people has enabled us to achieve important results. Personally, I am thrilled to have consolidated collaborations with the world's best promoters and, together with Giovanni Delfino, to have conquered new markets and launched new projects. From here we move on to achieve the next goals, together with TEC."*

Fabrizio Medea, Wise Equity's Senior Partner stated: *"We are extremely proud to have been with Tatuus in this adventure that has brought together entrepreneurship, industrial know-how and passion for motorsport, a sector in which Tatuus and Italy represent excellence. The company has achieved significant growth by strengthening its leadership and is now well positioned to seize future opportunities. Our congratulations to Giovanni Delfino and the entire management team for their dedication and the goals they have achieved!"*

The advisors of TEC were New Deal Advisor, Gatti Pavesi Bianchi Ludovici and DeCandia&Associati. The advisors of Wise Equity and Tatuus were Philippe Hottinguer Finance, Simmons & Simmons, KPMG and Spada&Partners. The managers Giovanni Delfino e Gianfranco De Bellis have been assisted by Studio LCA.

The Equity Club

The Equity Club is the club deal initiative promoted by Roberto Ferraresi and Mediobanca born with the aim of creating a flexible private capital platform, a connection point between the best Italian

unlisted entrepreneurial realities and private wealth. The initiative now sees the involvement of more than 90 Italian entrepreneurial families with a total soft commitment of about €500 million. Tatuus is the ninth investment carried on by The Equity Club and follows those in other successful companies such as those in Jakala and Philogen, deals that have already reached the exit stage (the former doubled the value of the investment in just under two years while the latter was listed in February 2021), but also in La Bottega dell'Albergo, Lincotek, HSA, Cy4Gate, and Art. For more information: www.equityclub.eu

Tatuus

Tatuus Group is the global leader in the design and production of single-seater cars mainly for junior championships. The Group consists of three companies: Tatuus based in Lainate, specialised in the design and production of racing cars, Autotecnica Motori based in Casalmaggiore, dedicated to the development, design and production of racing engines and Breda Racing based in Villafranca Padovana, a manufacturing company specialised in the production of high-end components for racing cars, mainly Formula 1, and hypercars.

For more information: www.tatuus.it

Wise Equity SGR

Wise Equity is a company active in the management of closed-end Private Equity funds investing in small and medium sized companies with a focus on Italy. The funds managed by Wise Equity typically perform Leverage Buy-Out and development capital transactions, focused on companies that have leading positions in their niche with two main objectives: to increase critical mass, also through 'build-up' operations, to improve the competitiveness and marginality of the companies, and to foster international development. Tatuus will be the fourth divestments of Wise Equity IV (after Corob, Trime and Tapi), fund launched in 2016 with a subscribed capital of EUR 215 Million. Wise Equity is also managing other two funds: Wisequity V with a subscribed capital of EUR 260 million and Wisequity VI, just launched with a subscribed capital of EUR 400 million.

Additional information at: www.wisesgr.com



Media contacts:

For Mediobanca/The Equity Club:

Simona Rendo

.media.relations@mediobanca.comno.: (+39) 02-8829. 914

For Wise Equity:

CloseToMedia, Adriana Liguori,

adriana.liguori@closetomedia.it,

+39 3451778974